



ST IVES
PHOTOGRAPHIC CLUB

Annual Report Amendment

2022 / 2023

Treasurer's Report from 01/04/2022 to 31/03/2023

Unfortunately, the Free Church failed to send the club invoices from September to February including the Annual Exhibition in November. This correction has had a big impact on the club finances for this financial year and as a result, the committee have decided to amend the financial report for 2022 to 2023 as follows:

2021/2022		2022/2023
6881.06	Cash in Current Account	3276.46
0.00	Cash in Deposit Account	0.00
10749.96	Cash in Cambridge Building Society	13838.29
9.88	Cash in Hand	365.54
0.00	Provisions for Outstanding Debtors	0.00
0.00	Less Cheques Unpresented and Rent Payment	1305.60
17640.90	TOTAL CLUB ASSETS	16174.69
	LOSS FOR YEAR	£1466.21

This is a significant loss for the club which mainly results from the reduced entries to Interprint and the lack of Interprint Sponsorship plus increases in rental fees at the Free Church.

The committee have agreed to keep the membership fee as agreed in the AGM at £38 for the 2023-2024 season and are looking to reduce the club costs with a cheaper programme, less expenses and by reviewing sponsorship activities with local companies. Depending on how this goes we may have to ramp up membership fees for the 2024-2025 season to balance the books.

Note that some of the costs are higher this year as we moved from paying expenses in arrears to direct debit like the internet costs.

The updated account summary is shown below:

Cheque and Cash Account Summary 2022/2023

Income			
Code	Description	2021/2022	2022/2023
101	Subscriptions	1969.00	1789.00
102	Visitor Fees	12.00	41.00
103	Refreshments	0.00	0.00
104	Raffles	0.00	0.00
105	Donations	7.92	61.00
106	Exhibitions	0.00	35.00
107	Club Equipment Hire	0.00	60.00
108	Annual Dinner	50.00	546.00
110	Interest from Savings Account	32.74	88.33
111	Miscellaneous	0.00	10.00
112	Unpresented Cheques	0.00	0.00
113	Awards for All Grant	0.00	0.00
114	Tookeys Images	0.00	0.00
116	Summer Outings	0.00	0.00
117	Members Print Orders	0.00	0.00
118	James Bunn Lecture Ticket Sales	0.00	0.00
	Interprint Surplus	341.66	132.54
120	Income from prior year Interprint	0.00	0.00
	Total Income	2413.32	2762.87
Expenditure			
Code	Description		
201	Premises Rent	450.00	1142.60
202	Speakers and Judges	880.90	671.00
203	Refreshments	0.00	0.00
204	Raffles	0.00	0.00
205	Trophies	214.00	296.50
206	External Competition/Exhibition	76.81	178.00
207	Club Equipment Maintenance	0.00	175.67
208	Annual Dinner	0.00	452.00
209	Equipment Purchases	394.80	308.06
210	Post and Stationery	46.48	0.00
211	Miscellaneous	197.54	82.96
212	EAF and Insurance	271.80	186.00
213	Social Events	0.00	192.47
214	Tookeys Images	0.00	0.00
215	Club Web Site & Domain Name	79.78	453.82
216	Summer Outings	0.00	0.00
217	Members Print Orders	0.00	0.00
218	James Bunn Lecture	50.00	90.00
	Total Expenditure	2662.11	4229.08
	Income Over Expenditure	-248.79	-1466.21